

FOR IMMEDIATE RELEASE

Community Based Care Announces the Acquisition of a Leading and Prominent IDD Company, Specialized Services and Personnel Inc. (SS&P) that makes CBC IDD Supports One of the Largest Providers of IDD Support Services in North Carolina.

Morrisville NC, February 01, 2024 – Community Based Care (CBC), a leading provider of Intellectual and Developmental Disabilities (IDD) and Homecare Services, is proud to announce the acquisition of Specialized Services and Personnel Inc. (SS&P), an IDD, TBI and Homecare provider in Central North Carolina specializing in providing In-home supports along with Innovation Waiver Group Homes. The acquisition of this premier, well-respected IDD and homecare organization will join with CBC Lindley and CBC Community Innovations to expand our current footprint in North Carolina to now service the Aberdeen and Central North Carolina area to include all 100 counties in North Carolina. This acquisition aligns with CBC's mission to passionately serve people with individualized supportive and in-home care needs by providing quality care and enabling them to achieve their best health and fullest lives. We match the right team of professionals to the people in their communities who need support with compassion and convenience.

The acquisition of SS&P strengthens Community Based Care's position as a local market leader providing habilitative and supportive services by combining our expertise, resources, and innovation to deliver exceptional services to the individuals we serve. By integrating the strengths of both organizations, we aim to further empower individuals with IDD and TBI to lead fulfilling lives while bringing the support they need to live their fullest potential ensuring their unique needs are met with compassion, respect, and unwavering dedication. Community Based Care welcomes the expansion of our service support reach to now include TBI Waiver services.

Community Based Care has built a reputation for excellence by ensuring the unique needs of individuals requiring supportive services are met with compassion, reliability, respect, and an unwavering commitment to unique person-centered care. With a vision of promoting independence, inclusion, and individualized support, we are confident that this partnership will enable us to make a greater, more positive impact on the IDD community.

The acquisition of SS&P into the CBC Family of Providers marries an exceptional team of professionals who are passionate about improving the lives of individuals with IDD

and those in need of In-home support. As part of this acquisition, Community Based Care will assume responsibility for all existing programs and services currently offered by SS&P. We are committed to ensuring a seamless transition for all clients, families, employees, and stakeholders, with a continued focus on maintaining the highest standards of care and professionalism while we expand our reach.

"We are thrilled to welcome SS&P into the CBC Family of Providers," said Mike Kotzen, CEO. Their long-standing reputation for excellence for over thirty years serving individuals of all ages aligns with our Mission and Values at CBC and also expands our reach into Central NC and Moore County for Homecare Services. This acquisition represents a significant step forward in our mission to make a positive difference in the lives of individuals with I/DD in the state of North Carolina and sets the stage for an exciting new chapter as one of the largest providers of services in NC. We look forward to serving the I/DD and senior population on a greater scale as we continue to provide excellent care."

Ricky Watts the current SS&P Administrator will stay on to lead both the integration and the new operations under CBC. "SS&P, Inc. is proud to have served central NC's I/DD population for the past 32 years and will continue to ensure the highest quality of care for our members as we are pleased to announce that we will be joining the family of Community Based Care (CBC)" said Ricky Watts. "As North Carolina Medicaid expands services and opportunities we look forward to providing many more years of service as a proud member of the Community Based Care Family of Providers."

About Community Based Care (CBC)

Community Based Care and its Family of Providers - CBC IDD Supports and CBHomeCare, deliver exceptional caregiving and supportive services to families, seniors, and individuals with intellectual and developmental disabilities (IDD). We provide a variety of healthcare and supportive life needs to help individuals of all ages achieve their fullest potential and best life. Our expertise lies in matching clients and individuals with the most talented, well-trained, compassionate caregivers and direct support workers in the local communities we serve. CBC and its Family of Providers serve over 5,000 individuals in Rhode Island, North Carolina, Virginia, and Florida and employ over 3,000 talented and committed team members. CBC Providers offer easy access to services through Medicaid and most all MCOs in every local market served, plus state-of-the- art training, benefits, 401k, and electronic health records to best serve our team members and individuals in need of home and community-based services or with supportive needs.

For more information on Community Based Care, please visit our websites at; <u>CB Care</u> & CBCIDD.

For media inquiries and more information on mergers & acquisitions:

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